

## MINIMUM DOWN PAYMENT BY HOME PURCHASE PRICE

Purchase Price	Minimum Down Payment %	Minimum Down Payment \$
\$300,000	5.0%	\$15,000
\$350,000	5.0%	\$17,500
\$400,000	5.0%	\$20,000
\$450,000	5.0%	\$22,500
\$500,000	5.0%	\$25,000
\$550,000	5.5%	\$30,000
\$600,000	5.8%	\$35,000
\$650,000	6.2%	\$40,000
\$700,000	6.4%	\$45,000
\$750,000	6.7%	\$50,000
\$800,000	6.9%	\$55,000
\$850,000	7.1%	\$60,000
\$900,000	7.2%	\$65,000
\$950,000	7.4%	\$70,000
\$1,000,000+	20.0%	\$200,000+

### New Minimum Down Payment Rules as of Feb 15, 2016

5% of purchase price for first \$500,000  
 PLUS 10% of purchase price over \$500,000  
 20% of full purchase price if over \$1,000,000

Purchase Price	Minimum Down Payment Formula
under \$500,000	Price x 5%
\$500k - \$1million	\$25,000 + ((Price - \$500,000) x 10%)
over \$1,000,000	Price x 20%



“ Nothing pleases me more than saving my clients stress, time, confusion & money. ”

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